



# EIT Health LaunchLab

LaunchLab is a 2-month pressure cooker for not-yet entrepreneurs from all over Europe to explore the opportunities of their health tech idea. The programme supports them to develop and validate their idea, market potential, business model and launching customer.

- EIT Health's LaunchLab, created by YES!Delft and EIT Health partners, is a 2-month programme to facilitate business-case development
- Teams validate their problem-solution and solution-market fit, specifically for the healthcare market
- The programme will start in Delft within the Belguim/Netherlands EIT Health Co-Location Centre incubator. Halfway through the programme participants will start investigating the market potential in other countries while visiting nearby co-location centres like France and Germany
- At the end of the programme, teams should be able to assess whether a technology based, scalable business model can be built around their tech idea

This Spring's LaunchLab will kick off on 18 July 2016. The programme lasts for 8 weeks, with sessions in Delft on Wednesdays and Thursdays.

The deadline for application is 15 June 2016.

# Programme

The LaunchLab programme is based on the Lean LaunchPad method of Steve Blank. Teams will learn how to use the business model canvas of Alexander Osterwalder to develop the best business model for their tech idea. Each week they will test their assumptions about their business model by talking to as many experts, potential customers and other stakeholders as possible. With this method, teams ensure that their business model not only looks good on paper, but also responds to the needs of the market.

## LaunchLab consists of 8 weeks of:

- Workshops: covering subjects such as business model innovation, problem & customer validation, value proposition design, finance & legal structure, IP protection, pitching to clients & investors
- Peer-to-peer sessions: discussing your validation process with fellow starting entrepreneurs
- Time and an office/lab space to work on business cases, meet potential partners and to develop prototypes in top notch facilities
- **Networking:** introducing participants to the EIT Health and YES!Delft network that spans across the Dutch and European innovation sector. Bringing innovators into contact with the right people in organisations that could serve as launching customers, suppliers or investors
- Excursions: invitations to meet partners within the EIT Health network in different nodes all over Europe (cities will be announced soon)

### **Important Dates**

Application Deadline: 15 June 2016

Selection Days 30 June and 1 July 2016

Start program: 18 July 2016

LaunchDay: 15 September 2016

### What we are looking for:

- Masters students, graduates, scientists and young professionals working on ideas in medical technology, biotechnology and scalable eHealth
- Ambition to start a business
- Early-stage health tech ideas
- Commitment to the 8 weeks of the programme in Delft (including roadtriop through Europe)
- Preferably minimal 2 founders per team

#### What we ask from teams:

- Ambition, drive and commitment with the dream to build a leading firm around a technological and innovative idea with a potentially scalable business model and that fits with the EIT Health programme.
- Attendance at weekly peer-to-peer sessions and workshops for 8 weeks this summer in Delft, the Netherlands.
- Participants will be expected to interview at least 100 stakeholders of their business idea. This translates into a commitment of roughly 2.5 days each week.

#### What we offer

- A proven accelerator programme consisting of workshops, peer2peer coaching, mentoring, expert talks, startup stories, networking etc
- The winner of the LaunchLab programme gets an invitation to apply for the YES!Delft incubation programme (ranked 4th in Europe)
- Up to €5 000 to cover travel, office and housing costs to live and work in Delft (and Europe trip)
- The commercial value of LaunchLab per team is €15 000 and no equity is requested in return
- Easy access to the esteemed network of EIT Health with 150 partners leading innovation in healthcare throughout Europe
- And, most importantly, after completing the LaunchLab programmes teams have a validated business model and will have identified potential Launching Customers in several European countries
- LaunchDay On Thursday 16 September participants will present the results of their 2 months' hard work during the YES!Delft LaunchDay. At LaunchDay they will present their startup and their progress for potential investors, launching customers and business partners. After the pitches, there will be the chance to have 1-to-1 meetings with the audience to actually launch their businesses

# Selection Procedure

- 1. Please fill in the application form here: https://eithealth.wufoo.eu/forms/application-eit-health-launch-lab-summer-2016/ Deadline: 15 June 2016
- 2. Any questions? Email our YES!Delft EIT Health LaunchLab program manager Tjarda Voorneman (tjarda@yesdelft.nl).
- 3. After review, you may receive an invitation to one of our selection days to pitch your business idea and team in person or via Skype.
- 4. A selection committee selects the most promising start-ups to participate in this Summer's EIT Health LaunchLab. The committee will include experienced entrepreneurs and investors, YES!Delft-partners, experts from the EIT Health and members of the YES!Delft team.

# Register

https://eithealth.wufoo.eu/forms/application-eit-health-launch-lab-summer-2016/

# Contact

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